KWM'S SPRINT TO THE FINISH

ANNUAL CPD PROGRAM | MARCH 2025

SEEDS OF CHANGE:
CLIMATE REPORTING, GREENWASHING & AUSTRALIA'S NATURE POSITIVE AGENDA

The Mind Wanders by Anya Love

SEEDS OF CHANGE

SEEDS PLANTED AND GARDEN FLOURISHING

- TCFD founded in 2015
- Introduction of Mandatory Climate Reporting in 2025

PARTS OF THE GARDEN TEMPORARILY ABANDONED

- Withdrawal of Federal Nature Positive Legislation

TEMPORARY STORM DAMAGE

- Change in US position
- Rise of the anti-ESG movement and greenhushing

WHY ADDRESS CLIMATE AND NATURE?

KEY DRIVERS

PHYSICAL REALITIES

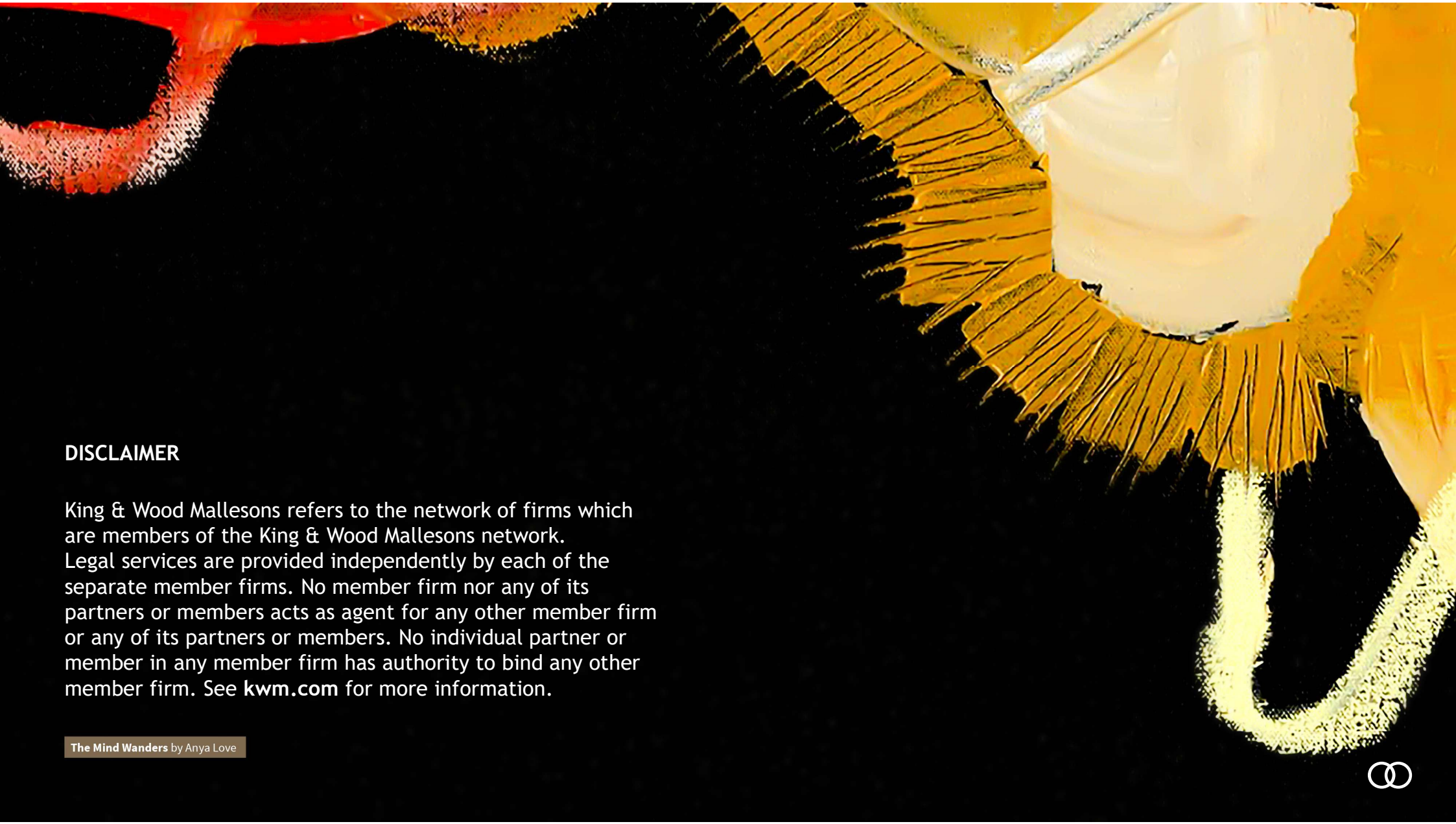
- Physical realities of climate change impacts, nature dependencies and ecological collapses need o be understood
- Increasing legal commercial and reputational impacts on business
- Climate change is increasing the frequency intensity of weather events
- Over half of the global GDP is dependent on nature in some way
- In Australia, four fifths of our exports are highly dependent on nature

REPUTATIONAL IMPACTS AND LITIGATION RISK

- How businesses respond to climate change is important to stakeholders
- Climate and nature are increasingly high on the agendas of shareholders and investors
- Corporate reputations will be impacted if corporations participate in greenwashing or greenhushing
- Regulators, individuals and environmental impact organisations are bringing companies to account on statements about net zero and sustainability measures that are considered misleading and deceptive

LEGAL AND REGULATORY

- Focus on directors duties relating to climate and nature related risks (Hutley Opinion, 2016 and Hartford, Davis & Bush Opinion, 2023)
- Mandatory climate reporting commenced in Australia in 2025
- Voluntary adoption of Task Force on Climate-related Financial Disclosures (TCFD) and Taskforce on Nature-related Financial Disclosures (TNFD)



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